

ALAMANCE COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$718,408,560	\$132,415,878	\$228,345,392	1.5022	\$1,079,169,830
LABOR INCOME	\$323,250,500	\$43,300,852	\$64,629,059	1.3339	\$431,180,412
EMPLOYMENT	7,785	1,506	2,331	1.4928	11,621
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$187,882,139
MEDICAID EXPENDITURES					\$138,610,831
NUMBER OF MEDICAID ELIGIBLE					26,858
FEDERAL TRANSFER PAYMENTS					\$712,358,000

- In 2008 it is estimated that Alamance County's health care industries produced over \$718 million in direct output revenue and contributed an additional \$361 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$1.07 billion. The Output multiplier (1.5022) shows that for every \$1 in revenue produced by health care industries and additional \$0.50 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$323 million (direct) and contributed an additional \$107 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$430 million. The Labor Income multiplier (1.3339) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.33 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 7,785 (direct) and generated an additional 3,837 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 11,621. The Employment multiplier (1.4928) shows that for every 1 worker employed in the health care industry, an additional 0.49 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 43% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 43% it is estimated that the \$431 million paid to health care and support employees generated over \$187 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$187 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

ALAMANCE**2008**

Population	148,053
Area Sq. Miles	431
Persons per square mile	344
Number Employed	77,474
Unemployment Rate	6.6%
# of Industries	224
# of Households	61,184
Per Capita Income	\$30,520
Median Household Income	\$43,769
Total Personal Income	\$4,518,560,000
Gross County Retail Sales	\$1,968,913,000
Local Retail Sales Capture Ratio	43.57%
Federal Medical Transfer Payments	\$712,358,000
Number of Medicaid Eligibles	26,858
Medicaid Expenditures	\$138,610,831

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$35,505,756	\$4,994,595	\$10,042,270	1.4235	\$50,542,621	
Labor Income	\$16,385,080	\$1,619,026	\$3,153,620	1.2913	\$21,157,726	\$9,219,247
Employment	483	47	102	1.3099	632	
Home Health Care Services						
Output	\$35,574,188	\$4,464,454	\$12,597,033	1.4796	\$52,635,675	
Labor Income	\$17,150,112	\$1,453,060	\$3,295,737	1.2769	\$21,898,909	\$9,542,210
Employment	650	65	129	1.2978	844	
Physicians, Dentists, other Health Professionals						
Output	\$205,039,088	\$29,705,858	\$74,145,415	1.5065	\$308,890,361	
Labor Income	\$101,330,344	\$8,962,365	\$19,533,754	1.2812	\$129,826,463	\$56,570,459
Employment	1,722	333	757	1.6331	2,811	
Ambulatory and Outpatient Health Care Services						
Output	\$199,078,080	\$41,833,670	\$49,188,610	1.4572	\$290,100,361	
Labor Income	\$61,183,540	\$13,478,550	\$13,209,465	1.4362	\$87,871,555	\$38,289,067
Employment	1,363	484	502	1.7232	2,349	
Hospitals						
Output	\$165,410,032	\$41,651,900	\$49,654,934	1.5520	\$256,716,866	
Labor Income	\$73,909,352	\$14,539,965	\$15,513,499	1.4066	\$103,962,816	\$45,300,658
Employment	1,639	460	507	1.5902	2,606	
Nursing and Residential Care Facilities						
Output	\$77,801,416	\$9,765,400	\$32,717,129	1.5460	\$120,283,946	
Labor Income	\$53,292,072	\$3,247,885	\$9,922,984	1.2471	\$66,462,941	\$28,960,498
Employment	1,928	116	334	1.2335	2,379	
TOTAL						
Output	\$718,408,560	\$132,415,878	\$228,345,392	1.5022	\$1,079,169,830	
Labor Income	\$323,250,500	\$43,300,852	\$64,629,059	1.3339	\$431,180,412	\$187,882,139
Employment	7,785	1,506	2,331	1.4928	11,621	